

REMARKS

Upon entry of this Response, claims 1-8, 13, 16, 18, 37-42, and 44-45 will be amended and claims 14, 17, and 19-36 will be canceled. Thus, claims 1-13, 14-16, 18, and 37-45 will remain pending. No new matter has been added. Applicants reserve the right to pursue the subject matter of the originally filed claims in this application (and/or other applications). Reconsideration and further examination are respectfully requested.

As an initial matter, the specification has been corrected in view of the Examiner's helpful comments. Please note that element 2060 is referenced at page 36, line 2.

Claim 1 as originally filed stands rejected under 35 USC 102 as being anticipated by US 2002/0188539 A1 ("Axelrad").

According to some embodiments of the present invention, a transaction agreement may be associated with a "plurality of different product types." For example, FIG. 15 illustrates a transaction associated with (1) silver and (2) gold.

Based on the plurality of product types and a covered-products matrix, and agreement type is automatically determined. For, FIG. 15 illustrates a covered-products matrix for (1) silver swaps and (2) buy/sell options for gold (*e.g.*, and a particular agreement type may be determined as appropriate for this situation).

A particular agreement term between a party and a counter-party may then be determined in accordance with the agreement type.

Although Axelrad was filed after the present application, it claims the benefit of earlier filed Provisional Application No. 60/296,810. Of course, only the material that was disclosed in the provisional application can claim the benefit of this earlier filing date. Thus, Applicants have applied the Examiner's rejections as best understood in view of what was disclosed in the provisional application. For example, as best understood, Applicants were unable to find FIGS. 2 and 3 and accompanying text similar to FIGS. 2 and 3 and accompanying text of the published application.

The provisional Axelrad publication discloses that a participant can select a particular fund family (*e.g.*, FIG. 14). In addition, information about a participant may be entered into the system (*e.g.*, whether or not the participant is associated with a “most favored nation” country at page 20, lines 8-15 or whether or not the participant is a “qualified purchaser” under various regulations at page 37, lines 13-23). Based on the selected fund family and entered participant information:

a subscription agreement [is] generated on the fly and [is] totally customized for the investor Participant.

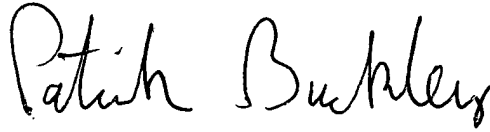
Axelrad provisional application at page 40, lines 15-17.

Thus, Applicants respectfully submit that Axelrad fails to disclose or suggest “a transaction agreement associated with a plurality of different product types” or a “covered-products matrix” as is now recited in claim 1. As a result, Applicants respectfully request reconsideration of claim 1. The other claims recite similar limitations and should be allowable for the same reasons. Please note that the language “wherein the covered products matrix includes a plurality of covered product types and, for each covered product type, a plurality of transaction instruments” has not been added to the other independent claims.

CONCLUSION

Accordingly, Applicants respectfully request allowance of the pending claims. If any issues remain, or if the Examiner has any further suggestions for expediting allowance of the present application, the Examiner is kindly invited to contact the undersigned via telephone at (203) 972-0191.

Respectfully submitted,



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Date

Patrick J. Buckley
Registration No. 40,928
Buckley, Maschoff & Talwalkar LLC
Five Elm Street
New Canaan, CT 06840
(203) 972-0191